HG MARKETS (PVT) LIMITED
Corporate Member
PMEX (Pakistan Mercantile Exchange Limited)

PRODUCT SPECIFICATION & COMMISSION STRUCTURE

S/N 090226
Region: Punjab

Tick Value	Contracts	Commission (Per Lot) Each Side	Initial Margin	Threshold (Auto Liquidation) *Please refer to Note#11*
$10	Gold 100 Ounce Tick Size $0.10	Rs 6000	5.00%	75%
$1	Gold 10 Ounce Tick Size $0.10	Rs 1200	5.00%	75%
$0.10	Gold 1 Ounce Tick Size $0.10	Rs 120	5.00%	75%
$0.001	Gold Micro Ounce Tick Size $0.10	Rs 0.50	5.00%	75%
$5	Silver 5,000 Ounce Tick Size $0.001	Rs 19500	10.00%	75%
$0.50	Silver 500 Ounce Tick Size $0.001	Rs 1950	10.00%	75%
$0.10	Silver 100 Ounce Tick Size $0.001	Rs 455	10.00%	75%
$0.01	Silver 10 Ounce Tick Size $0.001	Rs 39	10.00%	75%
$0.001	Silver 1 Ounce Tick Size $0.001	Rs 5	10.00%	75%
$5	Platinum 50 Ounce Tick Size $0.10	Rs 7800	11.00%	75%
$0.50	Platinum 5 Ounce Tick Size $0.10	Rs 780	11.00%	75%
$0.10	Platinum 1 Ounce Tick Size $0.10	Rs 160	11.00%	75%
$0.05	Platinum 0.5 Ounce Tick Size $0.10	Rs 80	11.00%	75%
$12.50	Copper 25000 Pounds Tick Size $0.0005	Rs 9750	7.25%	75%
$0.50	Copper 1000 Pounds Tick Size $0.0005	Rs 390	7.25%	75%
$0.05	Copper 100 Pounds Tick Size $0.0005	Rs 5	7.25%	75%
$10	Crude 1000 Barrels Tick Size $0.01	Rs 12000	9.50%	75%
$1	Crude 100 Barrels Tick Size $0.01	Rs 1200	9.50%	75%
$0.10	Crude 10 Barrels Tick Size $0.01	Rs 120	9.50%	75%
$0.01	Crude 1 Barrels Tick Size $0.01	Rs 12	9.50%	75%
$10	Brent 1000 Barrels Tick Size $0.01	Rs 6500	10.25%	75%
$1	Brent 100 Barrels Tick Size $0.01	Rs 650	10.25%	75%
$0.10	Brent 10 Barrels Tick Size $0.01	Rs 65	10.25%	75%
$10	Natural Gas 10k Tick Size $0.001	Rs 7800	14.00%	75%
$1	Natural Gas 1k Tick Size $0.001	Rs 1300	14.00%	75%
$10	Palladium 100 Ounce Tick Size $0.10	Rs 3900	9.75%	75%
$5	ICOTTON 50,000 pounds Tick Size 0.01 cents	Rs 15000	4.75%	75%
$ 0 . 5	ICOTTON 5000 pounds Tick Size 0.01 cents	Rs 1500	4.75%	75%
$12.5	ICORN 5000 Bushel Tick Size 0.25 cents	Rs 3900	4.50%	75%
$0.25	Aluminum 1 MT Tick Size $0.25	Rs 130	6.00%	75%

Tick Value	Contracts	Commission (Per Lot) Each Side	Initial Margin	Threshold (Auto Liquidation) *Please refer to Note#11*
$1	EUR/USD 10,000 Tick Size $0.0001	Rs 1300	1.50%	75%
$1	GBP/USD 10,000 Tick Size $0.0001	Rs 1300	2.25%	75%
10 yen	USD/JPY 10,000 Tick Size 0.001 yen	Rs 1300	3.25%	75%
$1	AUD/USD 10,000 Tick Size $0.0001	Rs 1300	2.50%	75%
1 CAD	USD/CAD 10,000 Tick Size 0.0001 CAD	Rs 1300	1.25%	75%
1 CHF	USD/CHF 10,000 Tick Size 0.0001 CHF	Rs 1300	2.50%	75%
1 GBP	EUR/GBP 10,000 Tick Size $0.0001 GBP	Rs 1300	1.50%	75%
10 yen	EUR/JPY 10,000 Tick Size 0.001 YEN	Rs 1300	2.50%	75%
10 yen	GBP/JPY 10,000 Tick Size 0.001 YEN	Rs 1300	2.75%	75%
10 yen	CHF/JPY 10,000 Tick Size 0.001 YEN	Rs 1300	2.50%	75%
10 yen	AUD/JPY 10,000 Tick Size 0.001 YEN	Rs 1300	3.00%	75%
1 CAD	EUR/CAD 10,000 Tick Size 0.0001 CAD	Rs 1300	1.75%	75%
1 AUD	EUR/AUD 10,000 Tick Size 0.0001 AUD	Rs 1300	1.75%	75%
1 CHF	EUR/CHF 10,000 Tick Size 0.0001CHF	Rs 1300	1.50%	75%
1 CHF	GBP/CHF 10,000 Tick Size 0.0001 CHF	Rs 1300	2.00%	75%
1 CAD	AUD/CAD 10,000 Tick Size 0.0001 CAD	Rs 1300	2.00%	75%
$0.25	Nasdaq 1 Tick Size 0.25	Rs 1950	7.25%	75%
$0.50	2 Nasdaq Tick Size 0.25	Rs 3900	7.25%	75%
$0.025	Mini Nasdaq 1/10 Tick Size 0.25	Rs 165	7.25%	75%
$0.0025	Micro Nasdaq 1/100 Tick Size 0.25	Rs 85	7.25%	75%
$0.25	S&P500 1 Tick Size 0.25	Rs 47	7.00%	75%
$0.025	Mini S&P500 1 /10 Tick Size 0.25	Rs 12	7.00%	75%
$0.0025	Micro S&P500 1 /100 Tick Size 0.25	Rs 6	7.00%	75%
$1	Dow Jones 1 Tick Size 1	Rs 1300	6.00%	75%
$5	JPYEQTY 1 (Nikkei 225) 5 index points	Rs 780	7.75%	75%
$25	JPYEQTY 5 (Nikkei 225) 5 index points	Rs 3900	7.75%	75%
$12.5	IWHEAT 5000 Bushel Tick Size 0.25 cents	Rs 3900	5.50%	75%
$12.5	ISOYBEAN 5000 Bushel Tick Size 0.25 cents	Rs 7500	3.75%	75%
$1.25	Aluminum 5 MT Tick Size $0.25	Rs 1300	6.00%	75%

Note:

1) Margin percentage is subject to change as per PMEX directive & for latest margin percentages you can refer to PMEX Website
2) 1 troy ounce is equivalent to 31.10 grams (2.66 tola)
3) 1 Barrel is equivalent to 159 liters or 42 US gallons
4)A metric ton is equal to 1000 kilograms, or one megagram (one million grams).
5)MMBTU stands for one million British Thermal Units
6) 1 Bushel of Corn is equivalent to 25.40 kg
1 Bushel of Soybean is equivalent to 27.22 kg
1 Bushel of Wheat is equivalent to 27.21 kg
7) All above mentioned products are cash settled only
8) Short sell is allowed in all above mentioned products
9) Market opens at 3:00 am (Monday) & 3:30 am PKT. (Tuesday-Friday)
10) PMEX fee & Government taxes are applicable along with above commissions
11) The above mentioned commissions are subject to change upon broker's direction
12) An amount of Rs 10,000 shall be deducted Annually as Account Maintenance Charges
13) Rs 6,000 shall be deducted for account opening charges
14) Kindly note that when net liquidity/balance shall come down to 75% of the margin required, trades will be auto settled

Account Holder Name
Account Holder Signature
Date